Company registration number: 330650

National Federation of Voluntary Service Providers Supporting People with Intellectual Disability CLG
(A Company Limited by Guarantee and not having Share Capital)

Financial statements

for the financial year ended 31st December 2025

GROGANS
Chartered Accountants
4/5 High Street
Galway

National Federation of Voluntary Service Providers
(A Company Limited by Guarantee and not having Share Capital)

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National Federation of Voluntary Service Providers
Company limited by guarantee

Directors and other information

Directors	Mr. Thomas Duggan (appointed 16/4/2025) Mr. Kevin Madigan (appointed 11/2/2026) Mr. Francis Coughlan (appointed 11/2/2026) Ms. Breda O'Neill Ms. Fiona O'Neill (resigned 4/3/2026) Mr. Joe Mason Mr. Michael Hennessy Ms. Liz Reynolds (resigned 5/1/2026) Mr. Michael Hegarty Ms. Una Nagle Ms. Julie Silke Daly Ms. Annette Ryan (resigned 31/12/2025) Ms. Deirdre Murphy (resigned 3/3/2025) Ms. Grainne Sexton
Secretary	Ms. Fiona O'Neill (resigned 4/3/2026) Mr. Michael Hennessy (appointed 4/3/2026)
Company number	330650
Charities Regulatory Authority Number	20045500
Charity Number	CHY14080
Registered office	Unit 4D Oranmore Business Park Oranmore Galway
Business address	Unit 4D Oranmore Business park Oranmore Galway
Auditor	Grogans Accountancy Ltd 4/5 High Street Galway
Bankers	Bank of Ireland Oranmore Co. Galway

National Federation of Voluntary Service Providers
(A Company Limited by Guarantee and not having Share Capital)

Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 31 December 2025.

The company is a registered charity and the report and the results are presented in a form which complies with the requirements of the Companies Act 2014 and the Statement of Recommended Practice (Charities SORP effective January 2015) has been adopted.

The company is limited by guarantee not having a share capital.

Directors

The names of the persons who at any time during the financial year acted as trustees and directors of the company are as follows:

Mr. Thomas Duggan (appointed 16/4/2025)
Mr. Kevin Madigan (appointed 11/2/2026)
Mr. Francis Coughlan (appointed 11/2/2026)
Ms. Breda O'Neill
Ms. Fiona O'Neill (resigned 4/3/2026)
Mr. Joe Mason
Mr. Michael Hennessy
Mr. Michael Hegarty
Ms. Liz Reynolds (resigned 5/1/2026)
Ms. Julie Silke Daly
Ms. Deirdre Murphy (resigned 3/3/2025)
Ms. Grainne Sexton
Ms. Annette Ryan (resigned 31/12/2025)
Ms. Una Nagle

PRINCIPAL ACTIVITIES

The company is a national umbrella organisation of voluntary/non-statutory agencies who provide direct services to people with intellectual disability in Ireland on the basis of service arrangements with the HSE.

PRINCIPAL RISKS AND UNCERTAINTIES

The company's principal source of income is funding from the Health Service Executive, and the directors recognise that a reduction in this funding represents the most significant risk to the organisation. This risk is managed through a close and ongoing working relationship with the HSE and active engagement in national budgetary and policy processes. The company has recorded an operating deficit in each of the last two financial years, driven principally by exceptional project costs and depreciation. The directors monitor this trend closely and have approved an increase in membership fees, effective from 2026, to address the recurring core deficit. The company also holds significant cash reserves, which the directors consider sufficient to safeguard continuity of operations in the event of unforeseen financial difficulty.

OBJECTIVES AND ACTIVITIES

The National Federation of Voluntary Service Providers Supporting People with Intellectual Disability is a national umbrella organisation of voluntary/non-statutory agencies who provide direct services to people with intellectual disability in Ireland on the basis of service arrangements with the HSE. Our 53 Member Organisations support more than 26,000 children and adults with intellectual disabilities or autism and their families, providing services throughout their lifespan.

As a representative body of service providers, the National Federation works across a wide range of areas of service including supporting providers and wider stakeholders in relation to innovation, HR matters, quality and standards, policy and legislation; matters involving sustainability and funding of service provision, engagement with Government Departments, the Oireachtas and national budgetary processes; participation in the Health Dialogue Forum and a wide range of sectoral forums and structures.

Our Mission

To provide the leadership and support that will enable voluntary organisations to adapt to a radically changing operating environment, with the ultimate aim of ensuring that people with intellectual disability live a life of their choosing.

Guiding Principles

People with an intellectual disability have the right:

- To be supported to live a life of their choosing;
- To be included in all decisions that affect their lives;
- To have meaningful, freely chosen relationships;
- To be included as a contributing member of their own communities;
- To choose their own supports and have access to the resources to do this;
- To have the same rights, responsibilities and opportunities as every other citizen

Our Vision

Above all people have a deep rooted desire to belong, to be in relationships, to live within the intimacy and security of their family and friends, to be included in the greater life around them with all its attendant possibilities for hope and fulfilment and to do so, to the greatest extent possible, on their own terms. The implications of this simple truth will determine our actions on behalf of all citizens with Intellectual Disabilities.

ACHIEVEMENTS & PERFORMANCE

To support members, the National Federation maintains and coordinates a large number of working groups, task groups and networks as listed below. These groups focus on issues of shared importance and provide opportunities for shared learning, information exchange, peer support, collaborative problem-solving, and the development of collective responses to sector challenges

- Assisted Decision Making Working Group
- Chairperson's Network
- Day Services Representatives Group
- Finance Managers Working Group
- FOI and Data Protection Network
- Housing Working Group
- Human Resources Working Group
  - Recruitment and Retention Task Group
  - Section 38 Pensions Group
  - Social Care Workers Task Group
- Quality and Standards Working Group
  - Health and Safety Group
  - Fire Safety Group
  - Regulatory Reform Task Group
- Safeguarding Working Group
- Section 38 Organisations Working Group
- Section 39 Organisations Working Group
- Self-Advocacy Network

During 2025, the National Federation consulted with members to complete a wide range of submissions relating to human rights, housing, safeguarding, recruitment, policy, quality and standards, HSE structure, and organisational sustainability matters. Significant consultation and research were undertaken by the Secretariat team to represent the views of member organisations and relevant data in the submissions outlined below.

- February 2025: - Mental Health Commission Public Consultation
- March / April 2025: Guidelines for Mental Health Service Providers Working with Individuals with Intellectual Disabilities (Focus Groups)
- March 2025: Draft Disability Strategy / UNCRPD Implementation Plan feedback
- April / May 2025: Department of Children, Disability and Equality request on quality monitoring systems and measuring impact on people's lives and outcomes
- May 2025: National Housing Strategy Implementation Plan Workshop
- May / June 2025: Protection of Liberty Safeguards discussion paper
- June 2025: Feedback on H15 Social Housing Design to Department of Housing, Local Government and Heritage
- June 2025: National Federation Pre-Budget Submission 2026
- June 2025: Oireachtas Disability Group Joint Pre-Budget Submission
- August 2025: Response to the Action Plan for Disability Services Monitoring Report
- September 2025: DCDE data collection on pension auto-enrolment for Section 39 organisations
- September 2025: HSE Regional Voluntary Forums proposal feedback
- September 2025: Draft Template SLA between Approved Housing Bodies and Disability Service Providers
- October 2025: HSE housing capital plan / site availability information request
- October 2025: Barriers to banking information gathering to IHREC

In 2025, the National Federation collated data from providers and drafted two position papers on issues of critical importance to members:

- July 2025: Strategic Planning and Resourcing of Disability Services
- July 2025: Concept Note: Tax Relief for Significant Donors to Charities and Not-for-Profits (The National Federation contributed to a paper developed by The Wheel, DFI and the Simon Communities of Ireland, submitted to the Department of Finance)

FUTURE PLANS

As the National Federation looks towards 2026, the challenges facing the sector remain significant. The Federation will continue to focus on securing the sustainability of voluntary disability services, advancing rights-based approaches to services, and addressing workforce challenges. The Federation will also continue to advocate for the resources and structures required to ensure that people with disabilities can access the supports they need to live full lives in their communities as equal and valued citizens.

Engagement with Government departments, the HSE, elected representatives and a wide range of stakeholders will remain a continual part of the Federation's work. While progress has been made in a number of areas, the directors recognise that long-term, sustained investment is still required to address structural funding pressures, workforce challenges and growing demand across the sector. The continued viability of services, and the achievement of national disability policy objectives, will depend on a strong partnership approach and a sustained commitment to investment and reform.

FINANCIAL REVIEW

The income from all sources as shown in the National Federation's Statement of Financial Activities are set out in the attached Accounts. In 2025, income was €650,382 against expenditure of €716,122, over the same period, resulting in a deficit of €65,740 of which €24,166 is depreciation of fixed assets and the following exceptional costs:

€19,166 towards the second and final year of contribution towards the joint project with the Trinity Centre for Ageing and Intellectual Disability (TCAID) on Changing Needs for Adults. As stated in the 2024 Directors Report this research project on behalf of the sector is exploring the costs of changing needs which is a key driving costs within the sector

€72,231 costs associated with the innovative Bridge to Community and the Oral Health Projects which commenced during the year. Income from Deferred Income is released in 2025 to cover these project costs.

The directors, conscious of recurring annual operating deficit has increased its membership fees to address core deficits and this will be effective from 2026.

The net assets of the company at the year end were €582,562.

The principal funding sources of the company in the reporting period were:
Health Service Executive
Membership fees
National Federation of Voluntary Bodies Pension Scheme

Resources from each of these sources support the key objectives of the National Federation in that they contribute to the funding of staff, project costs, office administration costs in each area of delivery as described in the main activities section.

The reserves policy requires that reserves be maintained at a level which ensures the core activity could continue during a period of unforeseen difficulty and a proportion of reserves be maintained in a readily realisable form. The level of reserves is kept under constant review through on going financial reporting to the Board.

STRUCTURE, GOVERNANCE & MANAGEMENT:

Member Organisations: We have 53 member organisations.

General Assembly: Each member organisation can be represented by 2 people from their organisation at the National Federation General Assembly which meets on a quarterly basis.

There are 5 Area Federation Committees:

Dublin North-East Area Federation Committee
Dublin Mid-Leinster Area Federation Committee
Southern Area Federation Committee
South-Eastern Area Federation Committee
Western Area Federation Committee

Each Area Federation Committee is made up of representatives from member organisations in the area/region in which they provide services.

Board of Directors: In accordance with the Memorandum & Articles of Association, the National Federation of Voluntary Service Providers arranges for the election of its Board of Directors as follows:

Each Area Federation Committee has the power to elect two directors to the Board and the directors have the power to nominate up to 5 co-options, however, one must come from each of the following geographical areas: Dublin North East; Dublin Mid Leinster and Western Region.

The Board elects a Chairperson every two years or as required if a vacancy arises.

REFERENCE AND ADMINISTRATION DETAILS

Reference and administrative information is outlined on page 1.

ACCOUNTING RECORDS

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Unit 4D Oranmore Business Park, Oranmore, Galway.

RELEVANT AUDIT INFORMATION

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of the Companies Act 2014:

* so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and

* each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

AUDITORS

In accordance with Section 383(2) of the Companies Act 2014, the Auditors, Grogans Accountancy Ltd, have indicated their willingness to accept re-appointment.

This report was approved by the board of directors on ..... and signed on behalf of the board by:

Director **Director**

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report on the audit of the financial statements

Opinion

We have audited the financial statements of National Federation of Voluntary Service Providers for the financial year ended 31 December 2025 which comprise the profit and loss account, statement of income and retained earnings, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, issued in the United Kingdom by the Financial Reporting Council.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 24 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements;
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Grogans Accountancy Ltd

For and on behalf of
Grogans Accountancy Ltd
Chartered Accountants
4/5 High Street
Galway

National Federation of Voluntary Service Providers
(A Company Limited by Guarantee and not having Share Capital)

Statement of Financial Activities
Financial year ended 31 December 2025

	Note	Restricted €	Unrestricted €	2025 Total €	2024 Total €
Incoming Resources					
Generated funds:					
Voluntary Income					
Seminars/Conferences		-	-	-	22,969
Training course		-	-	-	1,450
Activities Income for generating funds					
Membership Fees		-	167,604	167,604	168,487
NFVB Pension Scheme		-	100,000	100,000	100,000
Other Income		-	3,663	3,663	11,613
Insurance Claim		-	-	-	15,682
Investment Income					
Other interest receivable and similar income		-	164	164	87
Charitable Activities:					
HSE Bridge to Community Project Income		56,732	-	56,732	-
HSE Oral Health Project Income		15,499	-	15,499	-
HSE Grants		-	306,720	306,720	291,704
Total Income Resources	8	**72,231**	**578,151**	**650,382**	611,992
Administrative expenses		(72,231)	(643,891)	(716,122)	(722,333)
Total Resources Expended	9	**(72,231)**	**(643,891)**	**(716,122)**	(722,333)
Surplus/(deficit) for the year		**-**	**(65,740)**	**(65,740)**	(110,341)
Net movement in funds for the year		**-**	**(65,740)**	**(65,740)**	(110,341)
Transfer between funds		**-**	**-**	**-**	-
Reconciliation of funds					
Balances brought foward at start of year	21	**-**	**648,302**	**648,302**	758,643
Balances carried forward at end of year	21	**-**	**582,562**	**582,562**	648,302

The financial statements were approved by the Directors on and signed on its behalf by

Director **Director**

The notes on pages 16 to 28 form part of these financial statements.

National Federation of Voluntary Service Providers
(A Company Limited by Guarantee and not having Share Capital)

Balance sheet
As at 31 December 2025

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	**11**	192,771		208,185	
			192,771		208,185
Current assets					
Debtors	**12**	132,455		139,562	
Cash at bank and in hand		864,544		616,810	
		996,999		756,372	
Creditors: amounts falling due within one year	**13**	(607,208)		(316,255)	
Net current assets			389,791		440,117
Total assets less current liabilities			582,562		648,302
Net assets			582,562		648,302
Capital and reserves					
Restricted funds	**20**		-		-
General fund (unrestricted)	**20**		582,562		648,302
Members funds			582,562		648,302

These financial statements were approved by the board of directors on ..... and signed on behalf of the board by:

Director **Director**

The notes on pages 16 to 28 form part of these financial statements.

National Federation of Voluntary Service Providers
(A Company Limited by Guarantee and not having Share Capital)

Statement of cash flows
Financial year ended 31 December 2025

	Note	2025 €	2024 €
Cash flows from operating activities			
Loss for the financial year		(65,740)	(110,341)
Adjustments for:			
Depreciation of tangible assets		24,166	23,886
Other interest receivable and similar income		(164)	(87)
Accrued expenses/(income)		11,437	(12,295)
Changes in:			
Trade and other debtors		7,107	(7,466)
Trade and other creditors		279,429	(110)
Cash generated from operations		256,235	(106,413)
Interest received		164	87
Net cash from/(used in) operating activities		256,399	(106,326)
Cash flows from investing activities			
Purchase of tangible assets		(8,752)	(10,348)
Net cash used in investing activities		(8,752)	(10,348)
Cash flows from financing activities			
Reduction in borrowings		87	-
Net cash from financing activities		87	-
Net increase/(decrease) in cash and cash equivalents		247,734	(116,674)
Cash and cash equivalents at beginning of financial year	**14**	616,810	733,484
Cash and cash equivalents at end of financial year	**14**	864,544	616,810

1. General information

The company is a company limited by guarantee and is a public benefit entity, registered in Ireland. The address of the registered office is Unit 4D Oranmore Business Park, Oranmore, Galway and its company registration number is 330650.

2. Statement of compliance

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland however it is considered best practice. As noted above the directors consider the adoption of the SORP requirements as most appropriate accounting practice and presentation to properly reflect and disclose the activities of the organisation.

3. Accounting policies and measurement bases

Basis of preparation

These financial statements have been prepared in compliance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting policies in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The directors have prepared these financial statements on a going concern basis, which assumes that the company will continue in operational existence for at least twelve months from the date of approval of these financial statements. In reaching this conclusion, the directors have had regard to the following.

The company recorded a deficit of €65,740 for the financial year (2024: deficit of €110,341), reducing net assets to €582,562 at the year end (2024: €648,302). The deficit was substantially attributable to depreciation and to exceptional, non-recurring project costs incurred in connection with the Bridge to Community and Keep My Teeth projects, together with the second and final year of the company's contribution to the TCAID research project. Notwithstanding these deficits, the company held cash at bank and in hand of €864,544 at 31 December 2025 (of which €543,725 is held for specific HSE funded projects).

The directors, conscious of the recurring operating deficit, have approved an increase in membership fees effective from 2026 to address the core deficit on a sustainable basis going forward. The company's principal funding, received from the Health Service Executive, is provided under ongoing service arrangements, and the directors maintain a close working relationship with the HSE to manage the risk of any reduction in this funding

Having considered the company's cash position, its funding relationships, and the corrective action taken in relation to membership fees, the directors are satisfied that the company has adequate resources to continue in operational existence for the foreseeable future, being a period of at least twelve months from the date of approval of these financial statements. Accordingly, the directors continue to adopt the going concern basis in preparing the financial statements.

Judgements and key sources of estimation uncertainty

Estimates and judgements made in the process of preparing the entity financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The directors make estimates and assumptions concerning the future in the process of preparing the financial statements. The resulting accounting estimates will, by definition, seldom equal the related actual results. There are no estimates and assumptions made in preparing these financial statements that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Establishing useful economic lives for depreciation purposes of buildings

Long lived assets, consisting of the company property comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic life of the building and estimates of its residual value. The directors regularly review the buildings useful life and change if necessary to reflect current thinking of remaining life in light of prospective economic utilisation and physical condition of the building. Changes in asset useful life can have a significant impact on depreciation. Details of the useful economic life is included in these accounting policies.

Reserves
In accordance with recommended best practice, each charity should have a reserves policy. This policy is concerned with how much "free" (or unallocated) reserves a charity retains. This excludes the following:

Restricted funds
Funds that could only be realised by disposing of fixed assets held for charity use

The Board has the responsibility for establishing an appropriate reserve policy. It is the policy of the Board to retain sufficient reserves to safeguard the continuity of its operations, while committing the maximum possible resources to its current services. The objective is that the organisation would be able to carry on its work, even if faced with a combination of difficult circumstances and have time to adjust its strategy to meet these changing circumstances. It is deemed that a minimum of 4 months working capital should be retained in reserves to meet any unforeseen financial shocks.

The level and adequacy of the reserves are reviewed annually by the Audit & Financial Risk Committee and brought to the Board.

Restricted funds
Restricted funds certain represent grants, donations and sponsorships received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors that are narrower than, or carved out from, those objectives of the company set out in the company constitution..

Unrestricted funds
Unrestricted funds represent amounts which are expendable at the discretion of the directors in furtherance of the objectives of the charity and which have not been designated for other purposes, narrower than the company's objects. Such funds may be held in order to finance working capital or capital expenditure.

Unrestricted designated funds
Designated funds are unrestricted funds earmarked by the directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. The designations have an administrative purpose only and do not legally restrict the Board's discretion in applying the funds.

Incoming Resources
Voluntary Income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended
Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Taxation
The company is exempt from corporation tax due to its Charitable Status.

Tangible assets
Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation
Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings freehold	- 4%	straight line
Computers	- 33.33%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment
A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants
Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Grants from governments and institutional donors are recognised as income when the activities which they are intended to fund have been undertaken, the related expenditure incurred, and there is a reasonable certainty of receipt.

Financial instruments

Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued a the amount prepaid net of any trade discounts due.

Creditors

Creditors and provisions are recognised where the entity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discount due.

Defined contribution plans

The company facilitates the timely transfer of pension contributions to a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the pension scheme are charged to the income and expenditure account in the period to which they relate.

4. Net incoming resources

Net incoming resources are stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	24,166	23,886
Fees payable for the audit of the financial statements	6,000	6,000

5. Staff costs

The average number of persons employed by the company during the financial year, including the directors, was as follows:

	2025 Number	2024 Number
Core Staff	9	8
WTE (weekly full-time equivalent)	7.18	6.10

The aggregate payroll costs incurred during the financial year were:

	2025 €	2024 €
Wages and salaries	478,470	409,409
Social insurance costs	46,805	45,079
Other retirement benefit costs	33,001	28,730
	558,276	483,218

The CEO's salary was €102,110 (2024: €98,716). The employer contributed €7,148 (2024: €6,268) in pension contributions for the CEO role in 2025.

The number of higher paid employees:	2025	2024
In the band €60,000 to €70,000	3	2
In band €70,000 to €80,000	0	0
In band €80,000 to €90,000	0	0
In band €90,000 to €100,000	0	1
In the band €100,000 to €110,000	1	0

All directors acted on a voluntary basis and received no remuneration. Actual out of pocket expenses are reimbursed if claimed. During the year €3,142 travel expenses were paid to a director and €5,453 paid to the CEO. No other volunteers were used in the year.

6. Employee benefits

The amount recognised in profit or loss in relation to defined contribution plans was €33,001 (2024: €28,730).

7. Other interest receivable and similar income

	2025 €	2024 €
Bank deposits	164	87

8. Income Resources

	Core Services	Pension Administration	Projects	Events/ Seminars	Total 2025	Total 2024
	€	€	€	€	€	€
HSE Grants	306,720	-	-		306,720	291,704
Membership Fees	167,604	-	-		167,604	168,487
Other Income	3,663	-	-		3,663	11,613
Insurance Claim	-	-	-		-	15,682
Bank interest received	164	-	-		164	87
NFVB Pension Scheme	-	100,000		-	100,000	100,000
HSE Bridge to Community Project Income		-	56,732		56,732	-
HSE Oral Health Project Income	-	-	15,499		15,499	-
Seminars/Conferences	-	-	-	-	-	22,969
Training course	-	-	-	-	-	1,450
	478,151	100,000	72,231	-	650,382	611,992

9. Analysis of expenditure on Charitable Activities & Raising Funds

	Core Services	Pension Administration	Projects	Events/ Seminars	Total
	€	€	€	€	€
Activities undertaken directly	413,491	81,126	63,660	-	558,277
Support costs	127,345	21,929	8,571		157,845
Total	540,836	103,055	72,231	-	716,122

10. Analysis of Support Costs by Activity

	Core Services	Pension Administration	Projects	Events/ Seminars	Total
	€	€	€	€	€
Governance	41,838	632	-	-	42,470
Finance	24,387	-	-	-	24,387
Information Technology	25,519	2,434	4,263	-	32,216
Establishment	35,601	18,863	4,308	-	58,772
Total support costs	127,345	21,929	8,571	-	157,845

11. Tangible assets

	Freehold property	Office Furniture and equipment	Computer Equipment	**Total**
	€	€	€	€
Cost				
At 1 January 2025	488,118	2,165	24,615	514,898
Additions	-	5,807	2,945	8,752
Disposals	-	-	(7,191)	(7,191)
At 31 December 2025	488,118	7,972	20,369	516,459
Depreciation				
At 1 January 2025	291,038	722	14,953	306,713
Charge for the financial year	19,525	615	4,026	24,166
Disposals	-	-	(7,191)	(7,191)
At 31 December 2025	310,563	1,337	11,788	323,688
Carrying amount				
At 31 December 2025	177,555	6,635	8,581	192,771
At 31 December 2024	197,080	1,443	9,662	208,185

12. Debtors

	2025	2024
	€	€
Trade debtors	120,727	131,580
Prepayments	11,728	7,982
	132,455	139,562

13. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	87	-
Tax and social insurance:		
PAYE and social welfare	25,445	10,893
Accruals	37,951	26,514
Deferred income (note 15)	543,725	278,848
	607,208	316,255

A €3,000 guarantee is in place for EFT with Bank of Ireland.

14. Cash and cash equivalents

	2025	2024
	€	€
Cash at bank and in hand	864,544	616,810

15. Deferred Income

	Deferred Income 2024	Grant received 2025	Released to Income in 2025	Deferred Income 2025
HSE Next Steps	1,187	-	-	1,187
National Lottery-Informing families	33,769	-	-	33,769
HSE Oral Health Project	240,000	-	(15,499)	224,501
HSE Bridge to Community Project		341,000	(56,732)	284,268
HR Training	3,892	-	(3,892)	-
	278,848	341,000	(76,123)	543,725

16. Related party transactions

Related party transactions with the Directors and CEO are shown in note 5 to the accounts. There were no other identified related party transactions in the period under review.

17. Financial instruments

The company has chosen to apply the provisions of section 11 and 12 of FRS102 to account for all of its financial instruments.

	2025	2024
	€	€
Financial assets that are debt instruments measured at amortised cost		
Prepayments	11,728	7,982
Cash at bank and in hand	864,544	616,810
Accrued Income	120,727	131,580
	996,999	756,372
Financial liabilities measured at amortised cost		
Bank and other loans	87	-
Other creditors	25,445	10,893
Accruals	37,951	26,514
Deferred Income	543,725	278,848
	607,208	316,255

18. Contingent assets and liabilities

A claim has been lodged for property damage against the company arising from a flood incident in 2024 and is currently being managed by the company's insurers. The Directors believe a liability to be unlikely but this is subject to further legal proceedings.

19. Government Grants

Income from government grants comprise of:

Performance related grants made up by various government agencies to fund the provision of specific charity services to the members in the community. The amount of such grants received from the HSE in the year amounted to €378,951 (31 December 2024 €291,704).

The Board can confirm that the organisation held an active tax clearance certificate for the duration of the year. The National Federation of Voluntary Service Providers is compliant with relevant circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar type payments".

20. Reserves

	2025 €	2024 €
At 1 January 2025	**648,302**	758,643
Surplus/(deficit) for year	**(65,740)**	(110,341)
At 31 December 2025	**582,562**	648,302

21. Funds

Reconciliation of movement in funds

	Unrestricted designated funds	Restricted funds	General fund unrestricted	Profit & loss account	Total
	€	€	€	€	€
At 1 January 2024	-	0	758,643	-	758,643
Surplus/(deficit) for year	-	(187,914)	77,573	-	(110,341
Transfer	-	187,914	(187,914)	-	-
Movement to general reserves	-	-	-	-	-
At 31 December 2024 & 1 January 2025	-	-	648,302	-	648,302
Surplus/(deficit) for year	-	-	65,740	-	(65,740
Transfer	-	-	-	-	-
At 31 December 2025	**-**	**-**	**582,562**	**-**	**582,562**

21. 1 Analysis of movement in funds

	Balance 1 January 2025	Income	Expenditure	Transfers between funds	Balance 31 December 2025
	€	€	€	€	€
Restricted	-	72,231	(72,231)	-	-
Unrestricted	648,302	578,151	(643,891)	-	582,562
	648,302	**650,382**	**716,122**	**-**	**582,562**

21. 2 Analysis of net assets by fund

	Fixed Assets	Current Assets	Current Liabilities	Total
	€	€	€	€
Restricted	-	543,725	(543,725)	-
Unrestricted	192,771	453,274	(63,483)	582,562
	192,771	**996,999**	**(607,208)**	**582,562**

22. Limited by guarantee

The company is limited by guarantee not having a share capital. The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €2.

23. Events after the end of the reporting period

There have been no material or significant events affecting the Charity since the year end.

24. Ethical standards

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements or other reports as required.

25. Approval of financial statements

The board of directors approved these financial statements for issue on .

National Federation of Voluntary Service Providers
(A Company Limited by Guarantee and not having Share Capital)

The following pages do not form part of the statutory accounts.

National Federation of Voluntary Service Providers
(A Company Limited by Guarantee and not having Share Capital)

Supplementary information relating to the
Financial year ended 31 December 2025

	2025	2024
	€	€
Expenses		
Wages and salaries	(418,528)	(409,409)
Project Salaries	(59,942)	-
Employer's PRSI contributions	(46,805)	(45,079)
Staff pension costs - defined contribution	(29,283)	(28,730)
Staff pension costs-Projects	(3,718)	-
Property management expenses	(6,131)	(5,882)
Insurance	(6,962)	(5,719)
Light and heat	(4,083)	(4,085)
Cleaning	(786)	(1,284)
Repairs and maintenance	(2,220)	(17,149)
Office expenses	(2,101)	(2,590)
Membership support-Legal/Consultancy/Other	(5,769)	(26,158)
Printing and stationery	(941)	(1,080)
Telephone	(6,270)	(3,290)
IT support	(23,418)	(19,076)
Travelling and subsistence	(12,091)	(21,885)
Project expenses	(8,571)	-
Legal and professional	(2,800)	(24,445)
Research	(19,166)	(20,830)
Consultancy and accounting fees	(4,890)	(9,343)
Auditors remuneration	(6,000)	(6,000)
Seminars/Conferences	-	(23,013)
Meetings	(10,920)	(13,158)
Training	(1,323)	(2,230)
Bank charges	(221)	(178)
General expenses	(815)	(2,382)
Software licences	(4,535)	(2,082)
Subscriptions	(3,667)	(3,370)
Depreciation of tangible assets	(24,166)	(23,886)
	(716,122)	(722,333)