

National Federation of Voluntary Service Providers (NFBVSP) Workshop November 2024



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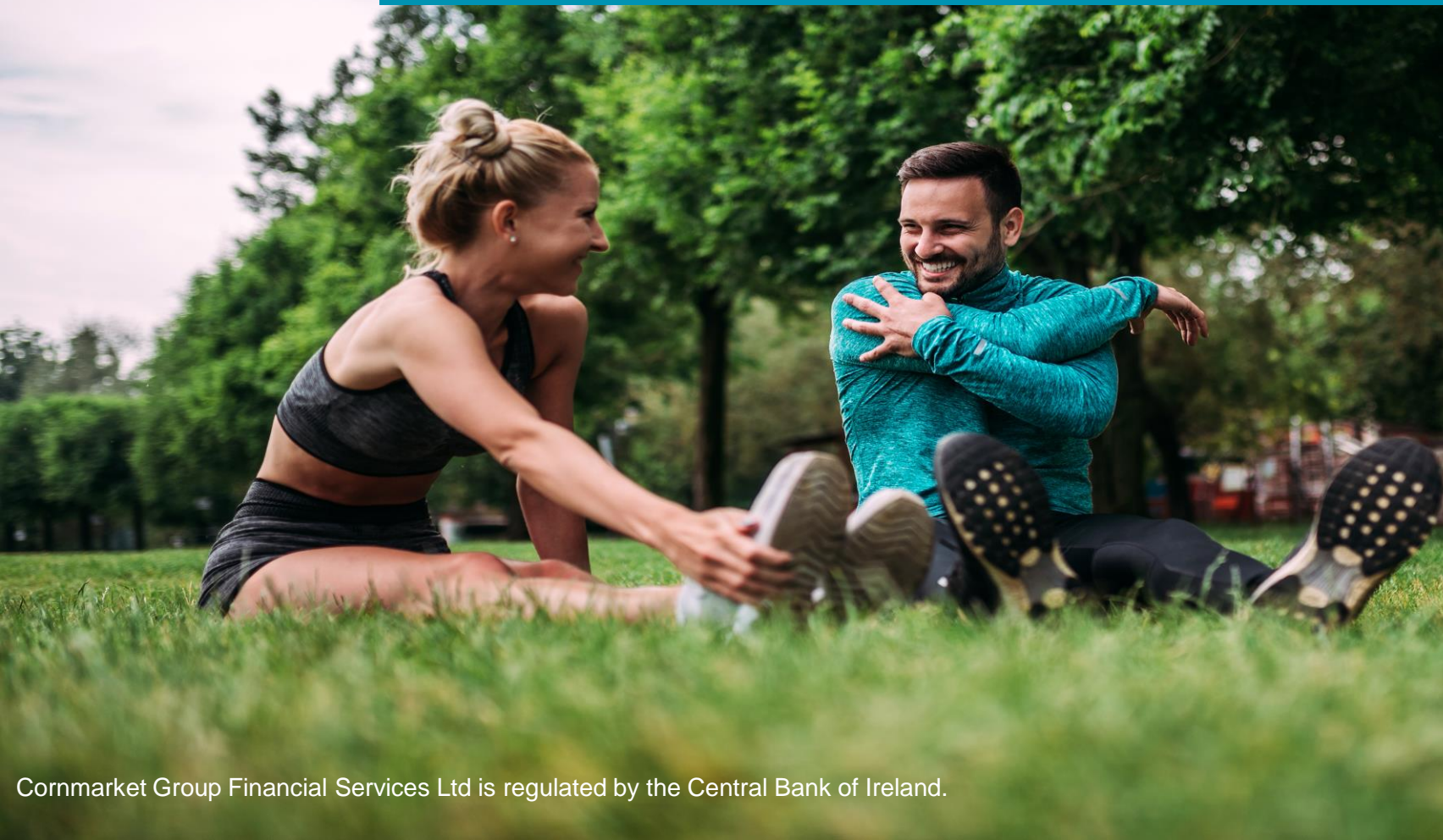
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National Federation of Voluntary Service Providers (NFVSP) Salary Protection Scheme (SPS) 2024



Eligibility

- An employee of an organisation within the National Federation of Voluntary Service Providers (NFVSP)
- Remain an employee of an organisation of the NFVSP
- Under age 60
- Working 8 hours or more per week.
- 6 months free salary protection
- Under age 40
- Applying to join the scheme for the 1st time

NFVSP Salary Protection Scheme Application form

Underwritten by Aviva Life & Pensions Ireland DAC (Aviva).



NFVSP Salary Protection Scheme Application form

This Scheme is underwritten by Aviva Life & Pensions Ireland Designated Activity Company (Aviva). The Scheme benefits are provided by Aviva, and are governed by the policy document as agreed with the Scheme Owner (the NFVSP). This Scheme has been arranged by Cornmarket Group Financial Services Ltd. (Cornmarket) on behalf of the Scheme Owner. Cornmarket also provides advisory and administrative services to members of the Scheme. Information provided by you on this form will be used by Aviva and Cornmarket separately. References to 'the Scheme' in this application form shall mean the NFVSP Salary Protection Scheme.

Warning: The current premium may increase at the next Scheme review on or after 1st March 2025*

*In the meantime the premium rate should remain at the current 2.47% of salary. However, your individual premiums will increase or decrease in line with your salary if you are paying directly from salary.

1. Eligibility confirmation

Aviva and the Scheme Owner require you to fulfil all of the eligibility criteria below to apply to join the Scheme.

Please tick to confirm that you:

1. An employee of an organisation within:
 - the National Federation of Voluntary Service Providers (NFVSP) ☐
2. Understand that you must remain an employee of an organisation of the NFVSP to remain eligible for Scheme membership ☐
3. Are under age 60 ☐
4. Are working 8 hours or more per week ☐
5. Are employed under at least one of the following conditions:
 - a) A full-time permanent basis or ☐
 - b) A fixed-term contract of at least 12 months duration or ☐
 - c) Have completed a 6 month contract and been offered another contract ☐
6. Are actively at work today and understand the meaning of actively at work today as defined in Section 7(b). ☐

Occupation:

Current gross annual salary** €

**If working as a job sharer please provide current job sharing salary.

Job/work sharers: Job/work sharing applicants (those who work 50% or less than the normal working week) who satisfy the eligibility conditions opposite are eligible to apply.

Important: I acknowledge that if I am accepted as a member of the Scheme and I submit a Disability Benefit claim that is paid for 36 months, then I will be required to undergo a Functional Assessment Test in order to continue receiving Disability Benefit. I understand that there may be alternative Salary Protection products available to me, for example an individual Salary Protection policy or one that is linked to union membership. Should I wish to receive advice from a Financial Advisor, I acknowledge that I can call Cornmarket regarding same on 08 470 8054. Having considered the information above, I confirm I wish to proceed with my application for this Scheme.

Applicant's signature: Date:

If you cannot confirm that all the above criteria applies to you, then you are not eligible to apply to join this Scheme and should not proceed any further with this application.

Current Pricing Structure

Premium = 2.47% of salary

Income	Weekly Gross Cost	Weekly Net Cost at 20% income tax	Weekly Net Cost at 40% income tax
€30,000	€14.20	€11.36	n/a
€40,000	€18.93	€15.14	€11.36
€50,000	€23.67	n/a	€14.20

The Scheme was reviewed in December 2021 and there were no increases to the premium. The next review is scheduled for March 2025.

The above examples are based on gross and net weekly premium.

If the member is paying by Salary Deduction, tax relief should be applied at source.

**Average age Nov 2024
= 50**

**Average age Aug 2019
= 49**



Reminder of Salary Protection Scheme (SPS) Benefits

The SPS scheme currently provides the following benefits with a ceasing age of 60:

1. Members who are in the NFVSP Pension Scheme

From Month 6 onwards subject to admission of the claim, 66.67% of salary less other income entitlements* in addition a Pension Protection Benefit (PPP) of 12% of Salary toward member's individual pension fund

2. Members who are not in the NFVSP Pension Scheme

From month 6 onwards subject to admission of the claim: 75% of salary less other income entitlements*

*Other income e.g. State Invalidity or Illness Pension, other sick pay etc.

Disability Benefit

Disability Benefit will be payable subject to member meeting the definition of disablement from the end of the Deferred Period (26 weeks over 12 month rolling period)

- Period of initial disability = 1st 36 months
- Period of disability = after 36 months if satisfy functional assessment test

Great News

Enhancements to the Scheme



MyDoc

MyDoc is an easy, online healthcare service that provides 24/7 unlimited access to GP services via video and phone consultation. This means that you and your family can book free consultations, get prescriptions, sick certificates or referrals, whenever and wherever you go!



Tax Return Service for Disability Benefit Claimants

Cornmarket's Tax Return Service will be available to claimants who are in receipt of Disability Benefit for a continuous period **of at least 3 months**. If you are claiming Disability Benefit from the Scheme, you will have income from multiple sources. To help with this, Cornmarket's Tax Return Service will prepare and file your tax return for you, to ensure that you do not pay more tax than you need to. (Terms and conditions apply). Only claimants whose claim becomes payable on or after 1st March 2022 are eligible to avail of this service. For more information, please call **(01) 408 6267**

Following the previous review, from 1st November 2018, benefit payment structure was introduced for claims that are in payment for over 36 months.

1. Disability Benefits for up to 36 months

Once the claim is admitted, the payment of benefit will be paid for a period of up to 36 months if the member is unable to carry out their Normal Occupation in respect of a single or *linked claim.

2. Disability Benefit after 36 months - Functional Assessment Test Required.

Once 36 months of Disability or Proportionate payment has been paid from the scheme the member will be required to undergo a Functional Assessment Test.

The type of disability benefit that may be paid, is known as Continuing Disability Cover.

To qualify for a Continuing Disability Cover the member must pass **one** of these assessments.

*A linked claim is one where the illness or injury being claimed for is the same or related to an illness or injury that the member previously claimed for

members should notify Cornmarket of their intention to make a claim on their policy as soon as they can

Claims Process

Members should notify Cornmarket of their intention to claim on the policy as soon as possible.



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Contact Cornmarket



spsclaims@cornmarket.ie or 01-4084018



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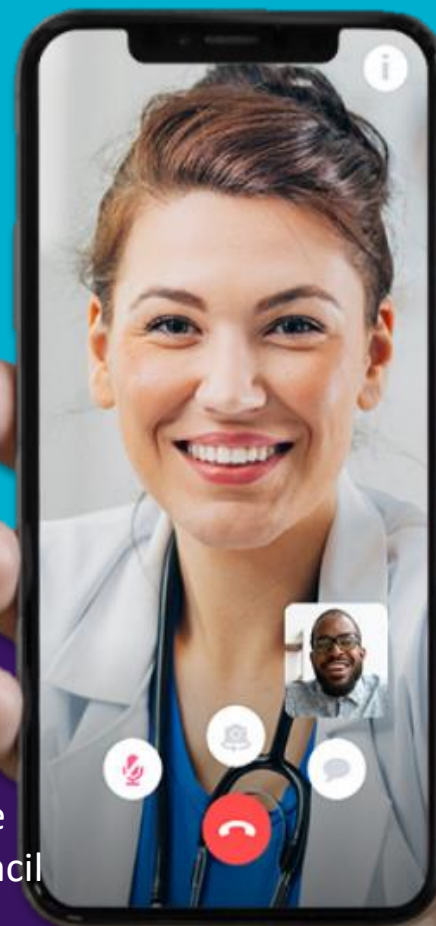
Hassle free
Prescriptions

MyDoc GP's:

- + have a Bachelor of Medicine Degree
- + registered by the Irish Medical Council
- + members of the Irish College of General Practitioners
- + are Garda vetted



HEALTH HERO®



There are many reasons you
can contact MyDoc, including:



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throat



Medication
queries



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vision care



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Stomach



Respiratory



Travel



Women's health



Blood



Urinary issues



Heart problems

Tara Cassidy – Senior Client Service Manager

Elaine Barry – Area Manager elaine.barry@cornmarket.ie

Clayton Stafford – Relationship Manager

Claims Contact

Email – spsclaims@cornmarket.ie

Call – 01 408 4018

