



EMPOWER Cash Fund

Information is correct at 31 August 2022

FUND FACTS

 **Objective** To achieve a reasonable rate of interest with a high degree of security.

 **Investment Style** Active

 **Asset Mix** Cash

RISK LEVEL

1	2	3	4	5	6	7
LOW RISK		MEDIUM RISK		HIGH RISK		

TOP TEN DEPOSITS HELD WITH

COUNTERPARTIES	COUNTRY
Barclays Bank London plc	UK
BNP Paribas London	UK
Credit Industriel Et Commercial	France
DNB Bank	Norway
HSBC Continental	France
Mizuho Corporate Bank Ltd	UK
Natixis	France
OP Corporate Bank plc	Finland
Standard Chartered Bank London	UK
Sumitomo Mitsui Trust	UK

FUND DESCRIPTION

This very low risk fund invests in cash and short-term deposits, and aims to give a stable and predictable return. While the fund is intended to be very low risk, members should be aware that it could fall in value. The fund is benchmarked against the 3 month Euribid rate, which reflects the rate of interest achievable for institutional investors (such as pension scheme providers) on short-term deposits. It is not guaranteed and can experience negative returns, depending on the prevailing interest rates offered by highly rated counterparty banks, and the Annual Management Charge of the fund.

The fund can be used to protect the value of member's funds against market movements. For members who are close to retirement it is particularly useful for that element of the fund that will be taken as a tax-free lump sum.

Warning: If you invest in this product you may lose some or all of the money you invest.

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited.

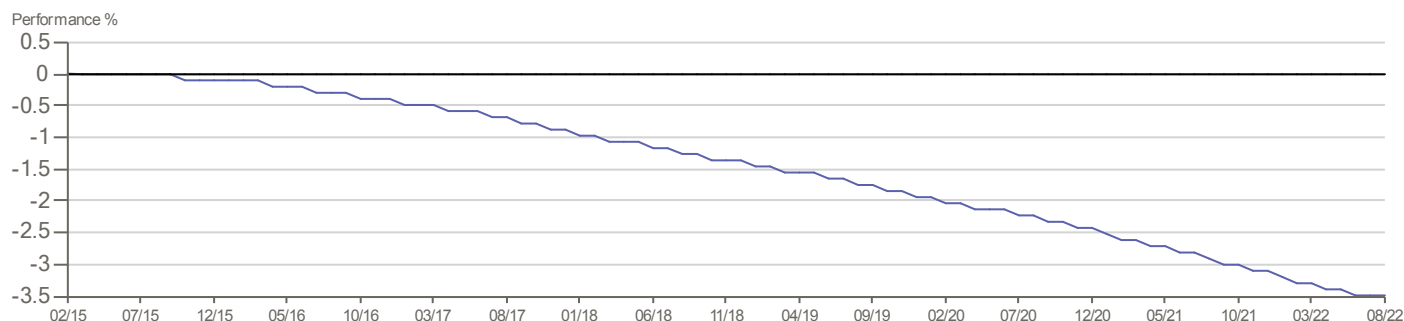
CALENDAR YEAR RETURN

	2016	2017	2018	2019	2020	2021	YTD
Fund	-0.29%	-0.49%	-0.49%	-0.59%	-0.49%	-0.70%	-0.40%
Benchmark	-0.39%	-0.46%	-0.46%	-0.49%	-0.55%	-0.68%	-0.27%

PERFORMANCE AS AT 31/08/2022

	1 Month	3 Month	1 Year	3 Year p.a.	5 Year p.a.	Since Launch p.a.
Fund	0.00%	-0.10%	-0.60%	-0.60%	-0.57%	-0.47%
Benchmark	0.02%	-0.02%	-0.50%	-0.56%	-0.52%	-0.46%

CUMULATIVE PERFORMANCE



Fund returns are quoted before taxes and after a standard annual management charge of 0.15%. Annual fund management charges are calculated and deducted based on the offer price of the fund. The unit price and value of the fund are always quoted after an allowance has been made for the fund management charge. There is no Bid/Offer spread.

Launch Date (for the series used in the above performance illustration) = 26 Feb 2015; YTD = year to date; p.a. = per annum

Source: Irish Life Investment Managers

Benchmark: The standard against which the performance of the fund is measured. It typically includes market indices or weighted combinations of these as appropriate.

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Irish Life Investment Managers are recognised internationally for their expertise, innovation and track record:

- RISK MANAGEMENT PROVIDER OF THE YEAR Irish Pensions Awards 2021
- INVESTMENT MANAGER OF THE YEAR Irish Pensions Awards 2020
- EXCELLENCE IN DC AWARDS Irish Pensions Awards 2020
- PASSIVE MANAGER OF THE YEAR European Pensions Awards 2018

Irish Life Assurance p.l.c. is regulated by the Central Bank of Ireland.
Irish Life Investment Managers Limited is regulated by the Central Bank of Ireland.
NF1-NET-0822

To find out more about our fund range and to view the latest market and fund manager updates please visit:
<http://www.irishlifecorporatebusiness.ie>

