




# EMPOWER Cash Fund

Information is correct at 28 February 2022

## FUND FACTS

	<b>Objective</b>	To achieve a reasonable rate of interest with a high degree of security.
	<b>Investment Style</b>	Active
	<b>Asset Mix</b>	Cash

## RISK LEVEL

1	2	3	4	5	6	7
LOW RISK		MEDIUM RISK		HIGH RISK		

## FUND DESCRIPTION

This very low risk fund invests in cash and short-term deposits, and aims to give a stable and predictable return. While the fund is intended to be very low risk, members should be aware that it could fall in value. The fund is benchmarked against the 3 month Euribid rate, which reflects the rate of interest achievable for institutional investors (such as pension scheme providers) on short-term deposits. It is not guaranteed and can experience negative returns, depending on the prevailing interest rates offered by highly rated counterparty banks, and the Annual Management Charge of the fund.

The fund can be used to protect the value of member's funds against market movements. For members who are close to retirement it is particularly useful for that element of the fund that will be taken as a tax-free lump sum.

**Warning: If you invest in this product you may lose some or all of the money you invest.**

## TOP TEN DEPOSITS HELD WITH

COUNTERPARTIES	COUNTRY
Basler Kantonalbank	Switzerland
Credit Agricole	France
Credit Industriel Et Commercial	France
Landeskreditbank	Germany
Mizuho Corporate Bank Ltd	UK
MUFG Bank	Japan
National Bank of Canada	Canada
Natixis	France
Sumitomo Mitsui	Japan
UBS	Switzerland

## CALENDAR YEAR RETURN

	YTD
Fund	-0.20%
Benchmark	-0.11%

## PERFORMANCE AS AT 28/02/2022

	1 Month	Since Launch
Fund	-0.10%	-0.20%
Benchmark	-0.05%	-0.15%

Fund returns are quoted before taxes and after a standard annual management charge of 0.15%. Annual fund management charges are calculated and deducted based on the offer price of the fund. The unit price and value of the fund are always quoted after an allowance has been made for the fund management charge. There is no Bid/Offer spread.

Launch Date (for the series used in the above performance illustration) = 10 Dec 2021; YTD = year to date; p.a. = per annum

Source: Irish Life Investment Managers

Benchmark: The standard against which the performance of the fund is measured. It typically includes market indices or weighted combinations of these as appropriate.

**Warning: Past performance is not a reliable guide to future performance.**

**Warning: The value of your investment may go down as well as up.**

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-RISK MANAGEMENT PROVIDER OF THE YEAR Irish Pensions Awards 2021  
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To find out more about our fund range and to view the latest market and fund manager updates please visit:  
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